



17 February 2016

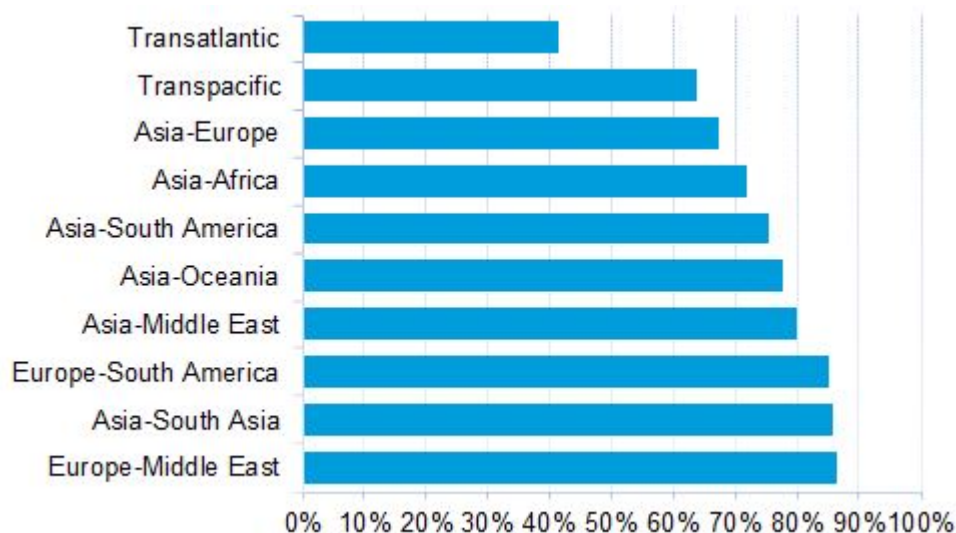
Bad start to 2016 for liner punctuality

London, UK, 17 February 2016 – Container service reliability started 2016 on a disappointing note as the average on-time performance slipped by 5.7 percentage points in January to 69.6% according to *Carrier Performance Insight*, the online schedule reliability tool provided by Drewry Supply Chain Advisors.

The latest result represented the worst month-on-month decline since January 2015 (when the on-time average fell by 9.4 points) and brought it down to its lowest reading since April 2015.

Nine of the 10 trades covered were less punctual in January, with the biggest decline seen in the Transatlantic route (-17.9 points), which was no doubt affected by the heavy snow storms that struck the US East Coast.

Drewry containership reliability by trade, January 2016



Source: Drewry Carrier Performance Insight (<http://cpi.drewry.co.uk>)

The three most reliable carriers for December 2015 retained the very same positions in January 2016 with Japanese carrier MOL once again taking the plaudits with an average on-time performance of 82.7%, down from 88.2% in December. Wan Hai followed in second place with 79.5% and Maersk Line took third spot with 77.0%. The spread between the most and least reliable carriers in January was about 30 points with Zim propping up the pack with an average of 57.2%.

“The latest reliability performance of carriers is disappointing considering the gains made in 2015. However, some of the deterioration can be explained by harsh weather, so it is too early to judge if this was just a blip or represents the start of a prolonged downwards trend,” said Simon Heaney, senior manager of supply chain research at Drewry.

“Drewry expects the February result to show some improvement although the operational network changes designed to cater for the demand slowdown during Chinese New Year might have a negative

impact,” added Heaney.

Building on Drewry’s long established schedule reliability benchmarking that started back in 2005, the new *Carrier Performance Insight* provides the ability to benchmark the reliability performance of container carriers on a port-to-port, trade lane, service and industry-wide basis. This information is available via a user-friendly website powered by data from global shipment management software solutions provider CargoSmart.

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“**Carrier Performance Insight**” is a monthly online tool from Drewry Supply Chain Advisors and is priced at £810 for an annual subscription.

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About Drewry

Drewry is a leading international provider of research and consulting services to the maritime and shipping industry. From its origins in 1970 London to a 21st century maritime and shipping consultancy, Drewry has established itself as one of the most widely used and respected sources

of impartial market insight, industry analysis and advice. Offering a unique combination of sector knowledge, rich market insight and commercial awareness Drewry is able to consistently deliver the performance, profitability and competitive advantage its clients seek.

Drewry serves its clients through four business units: Drewry Maritime Research, publishing market-leading research on every key maritime sector; Drewry Maritime Advisors, supporting the needs of shipping and financial institutions; Drewry Supply Chain Advisors, providing seafreight procurement support to retailers and manufacturers; and Drewry Maritime Equity Research, delivering an Investment Research Service on listed companies operating in the industry.

Drewry has a truly global perspective of the maritime sectors and areas of expertise it covers and employs over 100 professionals across an international network of offices in London, Delhi, Singapore and Shanghai.
